

Structured Products: Business Capabilities

A non-traditional financial solution customized specifically to suit your needs and desired risk-return objectives.

insigneo

A faint, dark blue candlestick chart is visible in the background, showing price movements over time. The chart consists of numerous vertical bars, each representing a day's trading activity, with the bars having a central body and wicks extending above and below.

Insigneo's open architecture platform
gives you **access to a wide variety of**
products and investment grade issuers.

Structured Notes are debt instruments issued by an issuer, generally a financial institution.

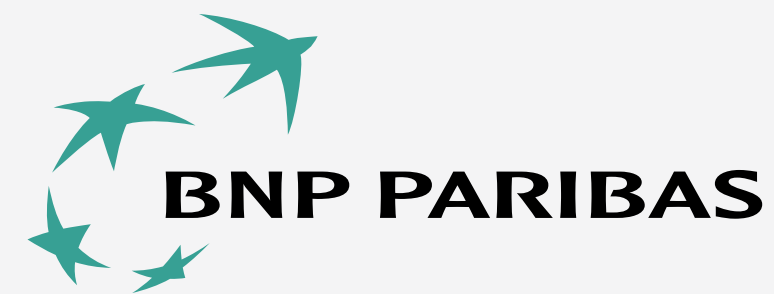
Like any other debt instrument, the buyer of a Structured Note is subject to the creditworthiness of the issuer of the Structured Note.

In general, under normal market circumstances, Structured Notes offer daily liquidity on a "best efforts basis". The liquidity is generally provided by the issuer of the notes.

All notes are **customized by Insigneo.**



Morgan Stanley



Julius Bär



Issuers in our platform

There are **multiple ways to access** Structured Products



Customized transactions

Minimum investment amount depends on the issuer

Soc Gen

\$50.000

BNP, CS, Citi & JP Morgan

\$100.000

BBVA, CA & Barclays

\$200.000

US Registered Notes (most issuers)

\$500.000



Calendar products

Minimum investment amount is generally \$10.000

Desk Ideas

Lead orders from other clients

Yield Enhancement

Callable Structures

- ▶ Phoenix Auto-Callable Notes
- ▶ Memory Coupon Phoenix Auto-Callable Notes
- ▶ Phoenix Auto-Callable Notes with resettable feature
- ▶ Extendable Phoenix Auto-Callable Notes
- ▶ Phoenix Auto-Callable Notes with guaranteed coupon (Callable Reverse Convertible)
- ▶ Daily Range Accrual (DRA) Auto-Callable Notes
- ▶ Discount issued callable Notes
- ▶ Auto Callable Call Zero

- ▶ Issuer Discretionary Callable Notes
- ▶ Callable Hybrid Range Accrual Notes
- ▶ Callable Hybrid Curve Steepener Notes
- ▶ Callable Curve Steepener Notes

Approved features

Coupon frequency: monthly, quarterly, semi-annually, annually
Call frequency: monthly, quarterly, semi-annually, annually.
Non call periods (i.e.: Nc6m, Nc1Y, Nc2Y)

Non-Callable Structures

- ▶ Reverse Convertibles
- ▶ Contingent Income notes
- ▶ Hybrid Range Accrual Notes
- ▶ Hybrid Curve Steepener Notes
- ▶ Curve Steepener Notes

Approved features

Coupon frequency: monthly, quarterly, semi-annually, annually.

Growth Strategies

- ▶ Accelerated Return Notes (ARNs), also named PLUS Notes
- ▶ JUMP Notes
- ▶ Discount Issued Notes

- ▶ Dual Directional Trigger JUMP
- ▶ Dual Directional Buffered JUMP
- ▶ Dual Directional Trigger PLUS

- ▶ Dual Directional Buffered PLUS

Principal Protection

- ▶ Upside participation notes (85% to 100% protected)

- ▶ Principal Protected Income Notes

- ▶ Twin-Win Notes

Access

- ▶ Delta 1 Notes and Certificates

Approved Underliers

Equities

Indices: All main tradable indices in developed and Emerging Market countries. SPX, INDU, RTY, NDX, SX5E, UKX, DAX, IBEX, MIB, CAC, NKY, TPX, IBOV, HIS, KOSPI, etc.

ETFs: All tradable ETFs

Single Stocks: All tradable single stocks already listed. The preference is to link the structures to single stocks in which the general market consensus is in line with Note's view. No stocks during the IPO period and a few weeks after the IPO unless it is an unsolicited trade. The Notes can be linked to single underliers, baskets, or "Worst of" combinations.

"Worst of" combinations: The preference is to link all of them to the same asset class (All indices, all ETFs, All single stocks).

Rates

CMS, Libor, Euribor.

Commodities

All liquid commodities and commodity Indices.

Currencies

All liquid currencies and currency indices.

Credit

- iTRAXX Europe
- Corporate Credits (Case by case).

Funds

Case by case

Cryptocurrencies

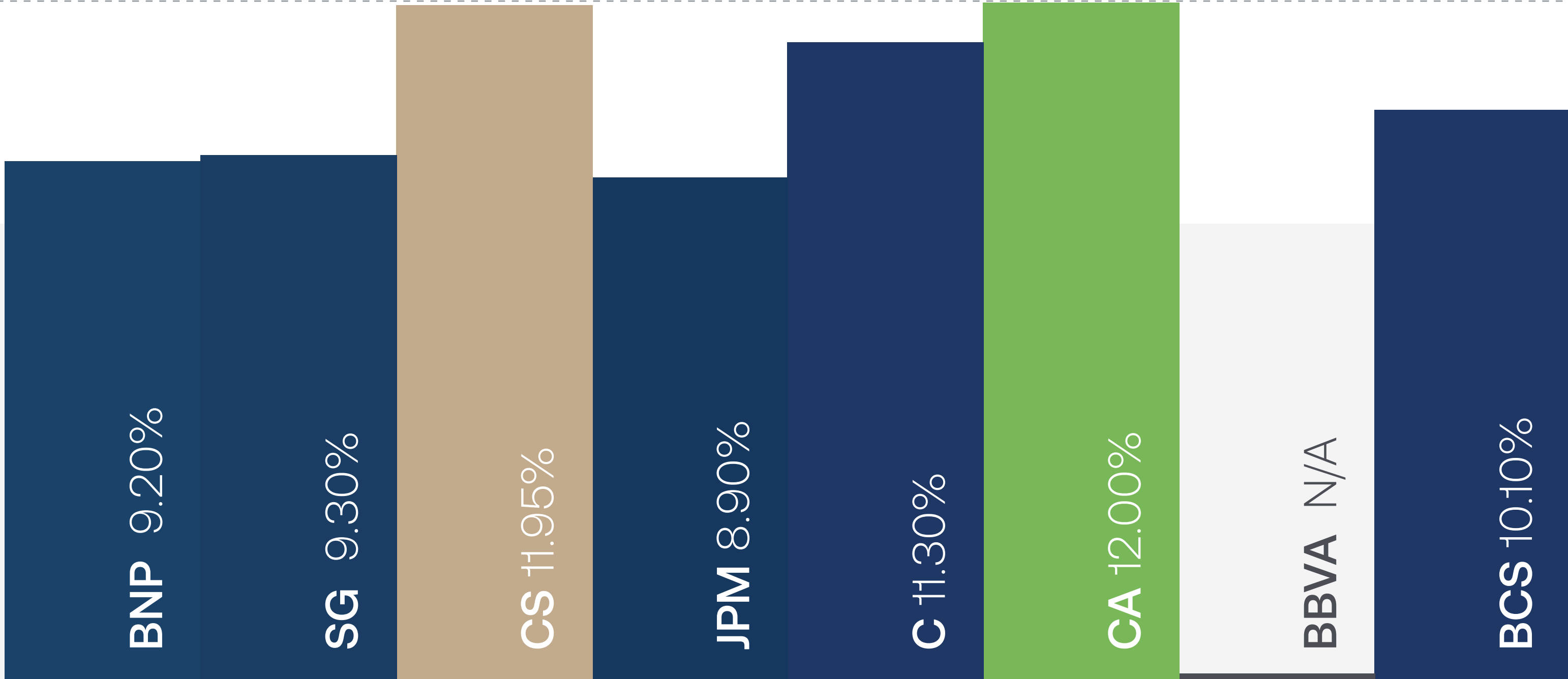
To be discussed



Every time that we structure a Note we auction the terms among the different issuers we are dealing with. This ensures we get **a very competitive price.**

+0.05%
Coupon

Product Type: Memory Coupon Auto Call
 Maturity: 2 Yrs, callable semi-annually
 Underlying: Worst of AAPL - AMZN - GOOGL
 Call Barrier: 100% observed semi-annually
 Coupon Barrier: 60% observed semi-annually
 Protection Barrier: 100% observed semi-annually
 Commission: 2.00%



Client requirements to buy Structured Notes

Alternative Investment Agreement

Every client must sign an Alternative Investment Agreement and it must be presented to the Sales Supervisor for review and approval.

Minimum client net worth

\$500,000

Liquidity

Liquidity needs: Medium

Concentration limits

Any concentration in these notes that is over 25% will require a concentration disclosure to be signed by the client (the Sales Supervisor will provide you with the form).

Advisory concentration is 20% per note and the account should not have more than 30% in that asset class as per Insigneo Advisory Services' investment policy.



Fee Policy

	Callable Product					Non Callable Product	Secondary Market (Buybacks)		
	Monthly	Quarterly	S/Annually	Annually			Time until Maturity	S/C	
	S/C	S/C	S/C	S/C		S/C			
3 Mths	0.50%	n/a	n/a	n/a		0.50%	Less than 3 Mths	0.00%	
6 Mths	0.75%	1.00%	n/a	n/a		1.00%	Between 3 Mths and 1 Yr	0.50%	
12 Mths	0.75%	1.50%	1.50%	n/a		1.50%	Between 1 Yr and 2 Yr	0.75%	
18 Mths	0.75%	2.00%	2.00%	n/a		2.00%	More than 2 Yrs	1.00%	
2 Years	0.75%	2.25%	2.25%	2.25%		2.25%			
3 Years	0.80%	2.50%	2.50%	2.50%		2.50%			
4 Years	0.90%	2.75%	2.75%	2.75%		2.75%			
5 Years+	1.00%	3.00%	3.00%	3.00%		3.00%			

The S/C can never be larger than the coupon (contingent or guaranteed) paid to an investor in case of being called on the first observation date.

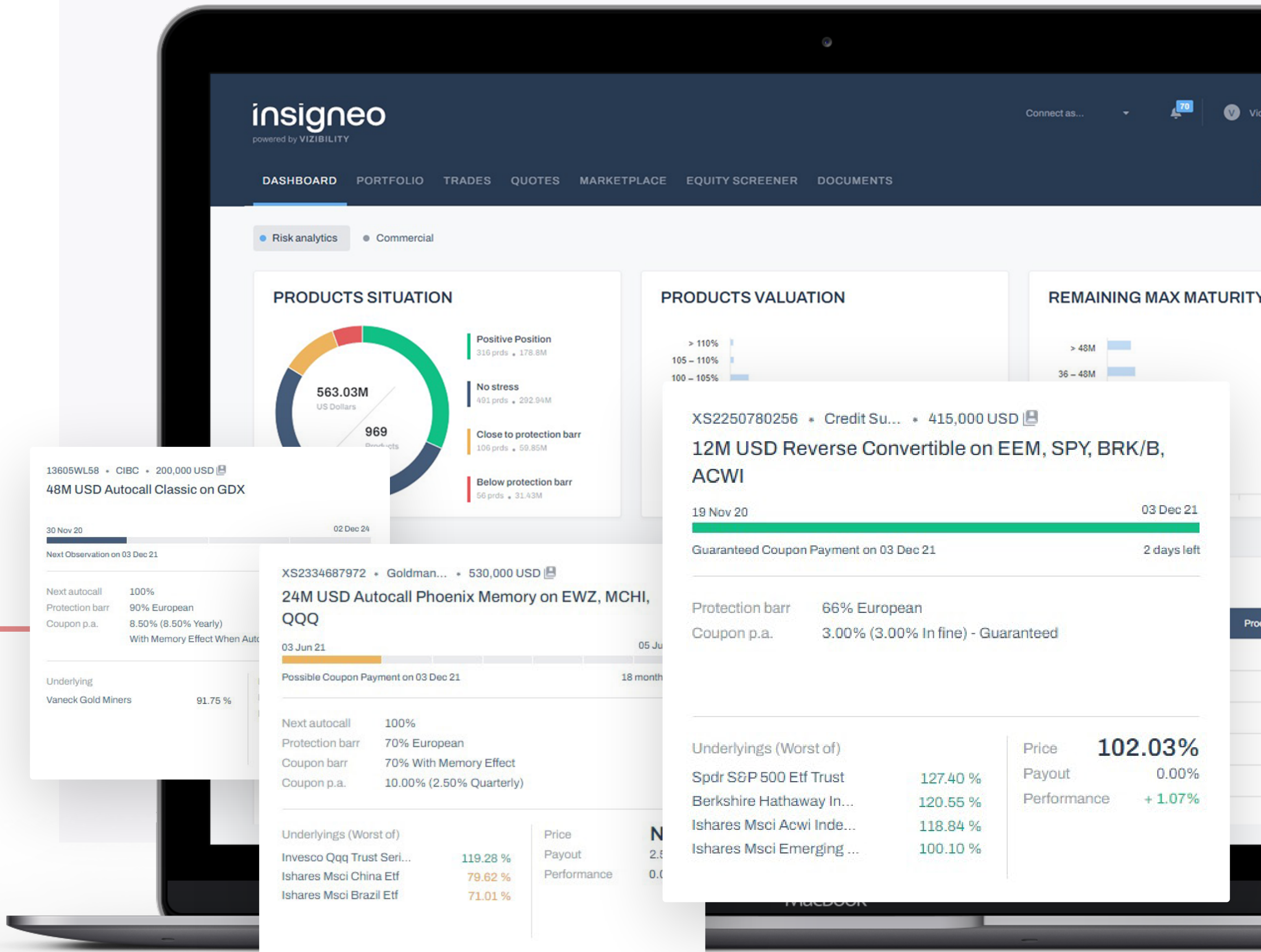
Advisor **tools** to manage their SP holdings

We currently offer access to Vizibility, a tool developed by Capital Vision.



Lifecycle management

Monitor lifecycle events that have taken place since inception of the trade.





Important Legal disclaimer

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